

S.H.A.R.P., INC.
Statement of Activities - Income Tax Basis
For the Period Ended December 31, 2006

12 Months Ended
Dec. 31, 2006

Revenue

Contributions - Advertising	\$	2,500.00
Worcester County Commissioners		22,526.00
Furnace Town Foundation		1,500.00
Snow Hill Mayor & Council		15,197.25
Snow Hill Chamber of Commerce		2,500.00
Crow About Snow Hill		22,220.00
Streetfest		1,310.00
Paint The Town		200.00
Delmarva Chicken Festival		4,000.00
Flavors of Snow Hill		2,500.00
Worcester County Grant		3,000.00
Membership Dues		<u>420.00</u>

Total Revenue 77,873.25

Operating Expenses

Advertising		19,802.17
Office Supplies		287.80
Postage		427.99
Printing		407.93
Depreciation		1,045.00
Marketing Expense		5,580.58
Decorations		1,000.00
Crow About Snow Hill Expense		7,517.74
Flavors of Snow Hill		3,573.59
Snow Hill Beautification		4,378.62
Streetfest		1,595.47
Fund Raisers		<u>1,004.22</u>

Total Operating Expenses 46,621.11

S.H.A.R.P., INC.
Statement of Financial Position-Income Tax Basis
December 31, 2006

LIABILITIES AND EQUITY

Current Liabilities

Equity

Fund Balance	19,053.56
Current Income (Loss)	<u>31,252.14</u>

Total Equity	<u>50,305.70</u>
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Total Liabilities & Equity	\$ <u>50,305.70</u>
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See Accountant's Compilation Report